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FORSYTH CO. NC FEE \$23.00
PRESENTED & RECORDED
09/28/2011 12:26:57 PM
C. NORMAN HOLLEMAN
REGISTER OF DEEDS
BY: RANDY L SMITH
DPTY

BK: RE 3021
PG: 2924 - 2927

DRAWN BY AND MAIL TO:
Parker Poe Adams & Bernstein LLP (JCT1)
150 Fayetteville Street, Suite 1400
Raleigh, NC 27601

STATE OF NORTH CAROLINA

COUNTY OF FORSYTH

ASSIGNMENT OF RIGHTS

THIS ASSIGNMENT OF RIGHTS (“**Assignment**”) is entered into and effective as of the ____ day of July, 2011 by and between SOUTHPARK HOMES, LLC (“**Declarant**”) and CRM MID-ATLANTIC PROPERTIES, LLC, a Georgia limited liability company (“**CRM**”).

WHEREAS, Declarant executed that certain Deed of Trust recorded in Book 2715, Page 2162 (the “**Deed of Trust**”), conveying certain real property described therein (the “**Property**”) to Southland Associates, Inc., as trustee for the benefit of SunTrust Bank (“**SunTrust**”) as security for Declarant’s obligations to SunTrust.

WHEREAS, Declarant entered into a **Master Declaration** of Covenants, Conditions and Restrictions for Heritage Park, recorded in the Forsyth County Registry at Book **2468, Page 3852** (as amended and supplemented, the “**Declaration**”);

WHEREAS, Declarant, SunTrust, and certain other parties have entered into that certain Settlement Agreement of even date herewith (the “**Agreement**”), pursuant to which Declarant has agreed to assign, set over, and convey to CRM all of its rights, privileges, and powers as Declarant under the Declaration and North Carolina Planned Community Act (collectively, the “**Assigned Rights**”);

NOW, THEREFORE, in consideration of \$10.00 in hand paid and other good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, Declarant does hereby grant, sell, assign, transfer, convey and deliver the Assigned Rights to CRM and its successors and assigns. CRM hereby assumes all Assigned Rights. CRM shall not be responsible for (and does not assume): (i) any liability arising out of the acts or omissions of any third parties, including, without limitation, Declarant’s acts or omissions, or (ii) any of Declarant’s obligations or liabilities under the Declaration or the North Carolina Planned

PPAR 1849395v1

Submitted electronically by "Parker Poe Adams & Bernstein LLP"
in compliance with North Carolina statutes governing recordable documents
and the terms of the submitter agreement with the Forsyth County Register of Deeds.

Community Act that CRM is not legally obligated to perform after it becomes the owner of the Property. Notwithstanding any legal presumption to the contrary, CRM shall not, by reason of its acceptance of this Assignment, be deemed to have accepted any responsibility whatsoever for the control, care, management or repair of the "Property" (as defined in the Declaration) or for any negligence in the management, operation, upkeep, repair or control of the Property resulting in loss or injury or death to any purchaser or owner of any portion of the Property or any tenant, licensee, employee or stranger.

Capitalized terms that are not specifically defined herein have the meaning defined in the First Assignment.

TO HAVE AND TO HOLD, the Assigned Rights and all privileges and appurtenances thereto belonging unto CRM and its successors and assigns.

SOUTHPARK HOMES, LLC
a North Carolina limited liability company

By: *[Signature]*
Name: MICHAEL P. WINSTEAD, JR.
Title: MANAGER

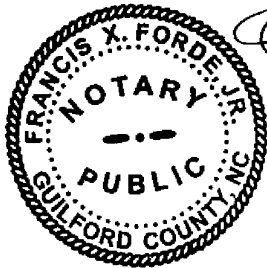
STATE OF NORTH CAROLINA
COUNTY OF GUILFORD

I, FRANCIS X. FORDE, JR., a Notary Public of GUILFORD County and State of NORTH CAROLINA, do hereby certify that MICHAEL P. WINSTEAD, JR. as MANAGER of SOUTHPARK HOMES, LLC, a North Carolina limited liability company, personally came before me this day and acknowledged that he/she executed the foregoing instrument.

I certify that the Signatory personally appeared before me this day, and
(check one of the following)
 (I have personal knowledge of the identity of the Signatory); or
 (I have seen satisfactory evidence of the Signatory's identity, by a current state or federal identification with the Signatory's photograph in the form of:
(check one of the following)
 a driver's license or
 in the form of _____); or
 (a credible witness has sworn to the identity of the Signatory).

The Signatory acknowledged to me that he/she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated.

Witness my hand and official stamp or seal this 22nd day of July, 2011.



[Signature]
Notary Public

Print Name: FRANCIS X. FORDE, JR.
[Note: Notary Public must sign exactly as on notary seal]

My Commission Expires: 5.12.2014
☞ [NOTARY SEAL] (MUST BE FULLY LEGIBLE)

CRM MID-ATLANTIC PROPERTIES, LLC
a Georgia limited liability company

By: [Signature]
Name: Erica S. Henning
Title: Vice President

STATE OF North Carolina
COUNTY OF Wake

I, Karen D. Pulley, a Notary Public of Franklin County and State of North Carolina, do hereby certify that Erica S. Henning as Vice President of CRM MID-ATLANTIC PROPERTIES, LLC, a Georgia limited liability company, personally came before me this day and acknowledged that he/she executed the foregoing instrument.

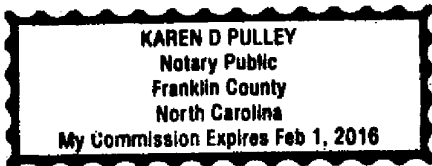
I certify that the Signatory personally appeared before me this day, and
(check one of the following)

(I have personal knowledge of the identity of the Signatory); or
 (I have seen satisfactory evidence of the Signatory's identity, by a current state or federal identification with the Signatory's photograph in the form of:

(check one of the following)
 a driver's license or
 in the form of _____); or
 (a credible witness has sworn to the identity of the Signatory).

The Signatory acknowledged to me that he/she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated.

Witness my hand and official stamp or seal this 27th day of Sept. ~~July~~, 2011.



[Signature: Karen D. Pulley]
Notary Public
Print Name: Karen D. Pulley
[Note: Notary Public must sign exactly as on notary seal]

My Commission Expires: 2-1-2016
☞ [NOTARY SEAL] (MUST BE FULLY LEGIBLE)